### Information about Finca Monticello

# A charming retreat for sale in Cermeño, Panamá Appraised at \$423,500

Finca Monticello is an exceptional country estate in an exceptional setting: A comfortable split-level, with pavilion and deep pool, atop a hill cooled year-round by breezes. A traditional "casa de campo" of the 20th century intelligently adapted to the 21st.

#### Location

Halfway between resort town of Coronado and provincial capital of LaChorrera 4.4 km / 2.7 mi from PanAmerican Highway in Capira Adjacent to local landmark of Hogares Crea

**Altitude:** 205 m / 671 ft

**GPS:** 8°44'47.96" N. / 79°51'20.42" W.

**Latitude / Longitude:** 8°44'33.73" N. / 79°50'58.37" W.

### House

**Size** 333 m<sup>2</sup> / 3,590 ft<sup>2</sup>

Split-level: 5 bedrooms, 4 full baths, 1 half-bath, 2 community rooms. Renovated complex of kitchen, laundry, full bathroom, walk-in pantry.

#### **Potential Uses**

Single / extended-family dwelling. Group home. Small business office / headquarters.

Rental for conferences, holidays, birthdays, weddings, anniversaries.

Estate now available for rent, in part or whole, until sale completed. View or download "Buy/Rent" on home page of website fincacermeno.com

#### **History**

Land for Monticello ("little mountain") purchased in 1965. Original house likely constructed in 1969. Size doubled with expansion.

Previously occasionally occupied as a "casa de campo." Now occupied year-round by its fifth owner.

#### **Design Features**

- o Rustic: Terracotta on terrace outside, with wood accents on floor inside
- Elegant: French-style windows, ceilings high or vaulted with tongue-and-groove planks
- Custom: Floor-to-ceiling cedar closets, walk-in pantry
- o **No Extra Charge:** Spectacular views, especially sunsets

#### **Living - Dining / Family Rooms**

- Multiple entries for split-level access
- Display nooks, art supports, open-air bookcase

### **Kitchen Complex**

- Floor tiled to midway up kitchen walls
- Open-air interior walls, with breakfast bar
- o Counters of granite, polished concrete, butcher block
- Stainless-steel appliances in kitchen, white in laundry
- Full bathroom for visitors

### Beds 'n Baths / Offices (5)

- Bedroom 1 (master): Floor-to-ceiling windows, glass doors to wraparound balcony with panoramic view of Trinidad peaks. Attached bath with deep tub
- o Bedroom 2: Paired with master, with full bath attached
- Bedrooms 3-5: Full guest bathroom

### **Construction / Access / Lighting**

- Walls and floors of concrete blocks and reinforced columns
- Roofs of corrugated tin and galvanized steel sheets, with aluminum or wood beams
- Metal Dutch doors in upper-level kitchen and laundry, metal door for lower-level mudroom
- Recessed lighting, multiple outlets throughout

### **Utility Systems**

- Electricity: System upgraded, grounded inside and out. Powered in part with emergency generator when necessary. Electrical heaters for two bathrooms
- o **Propane:** Generator, dryer, stove, water heaters for visitor / cluster bathrooms
- o Water: Metered, piped to only three estates in neighborhood
- o Wells: First: 36.6 m / 120 ft Second: Capped, depth unknown
- o Cooling: Ceiling fans, year-round breezes
- o Internet / WiFi / Landline / Cable: Major service providers available

### **House Specifications**

| Rooms                     | Area  | Dimensions                      |
|---------------------------|---|---------------------------------|
| Entryway (lower level)    | 10.9 m <sup>2</sup> / 17.3 ft <sup>2</sup>    | 6.9 m x 1.58 m / 5'2" x 2'8"    |
| Living & Dining Room      | 57 m <sup>2</sup> / 187 ft <sup>2</sup>       | 8.5 m x 6.8 m / 28' x 22'       |
| Family Room (lower level) | 40.2 m <sup>2</sup> / 432.7 ft <sup>2</sup>   | 6.9 m x 6.12 m / 28'8" x 20'2"  |
| Kitchen Complex           | 15.12 m <sup>2</sup> / 162.8 ft <sup>2</sup>  | 6.1 m x 2.82 m / 20' x 9'3"     |
| with Pantry               | 1 m <sup>2</sup> / 11 ft <sup>2</sup>         | 1.2m x.8m x2.3m /4'x 2'6"x7'6"  |
| with Visitor Bathroom     | 2.64 m <sup>2</sup> / 28.4 ft <sup>2</sup>    | 1.94 m x .97 m / 6'4" x 3'2"    |
| with Laundry              | 10.64 m <sup>2</sup> / 114.5 ft <sup>2</sup>  | 2.58 m x 2.82 m / 8'6" x 9'3"   |
| Bedroom 1                 | 17.34 m <sup>2</sup> / 187 ft <sup>2</sup>    | 5.2 m x 3.8 m / 16' x 12'6"     |
| Bedroom 1 Bathroom        | 5.7 m <sup>2</sup> / 62 ft <sup>2</sup>       | 4.2 m x 1.3 m / 13'8" x 4'3"    |
| Bedroom 1 Patio           | 11.2 m <sup>2</sup>                           | N /A                            |
| Bedroom 2                 | 17.3 m <sup>2</sup> /187 ft <sup>2</sup>      | 5.1 m x 3.4 m / 16'7' x 11'2"   |
| Bedroom 2 Bathroom        | 5.7 m <sup>2</sup> / 62 ft <sup>2</sup>       | 4.1 m x 1.4 m / 13'5" x 4'7"    |
| Bedroom 3                 | 12.3 m <sup>2</sup> / 132.4 ft <sup>2</sup>   | 3.9 m x 3.16 m / 10'12" x 10'4" |
| Bedroom 4                 | 14.82 m <sup>2</sup> / 159.52 ft <sup>2</sup> | 3.9 m x 3.1 m / 12'10" x 10'4"  |
| Bedroom 5                 | 11.3 m <sup>2</sup> / 121.6 ft <sup>2</sup>   | 3.9 m x 2.9 m / 9'7" x 12'10"   |
| Guest Bathroom            | 5 m <sup>2</sup> / 54 ft <sup>2</sup>         | 2.9 m x 1.7 m / 9'7" x 5'7"     |

# **Grounds**

**Lot (recorded):**  $5,482 \text{ m}^2 / 59,007 \text{ ft}^2 / 1.35 \text{ acres} / 0.55 \text{ hec.}$ 

**Lot (fenced):**  $5,640 \text{ m}^2 / 60,708 \text{ ft}^2 / 1.39 \text{ acres} / .56 \text{ hec.}$ 

#### **Pool / Pavilion**

- $\circ$   $\,$  Diving pool: 40,000 gallons graded from 1.2 m / 4 ft to 2.7 m / 9 ft
- Covered **pavilion** with bar, sink, storage. Nearby barbecue pit, dressing room, outdoor shower, half-bath, covered patio
- o Concrete **staircase** (37 steps). **Warehouse:** Jacuzzi pump, timer, filter, storage

### Warehouses / Storage / Carport

- o Four enclosed, 3 open-air (5 locked)
- Concrete block walls, galvanized steel roof. Storage.
- Backup for electricity / water, with well house regulator for pump to 36.6m / 120
  ft.

### **Grounds Specifications**

| Structure             | Area                                      | Dimensions                      |
|-----------------------|---|---------------------------------|
| Covered Pavilion      | 91.8 m <sup>2</sup> / 988 ft <sup>2</sup> | 12.6m x 7.9m / 32'4" x<br>20'8" |
| with Changing Room    | 8.5 m <sup>2</sup> / 92 ft <sup>2</sup>   | 4m x 2.2m / 13' x 7'1"          |
| with Half-Bathroom    | 2.6 m <sup>2</sup> / 29 ft <sup>2</sup>   | 1.3m x 2.2m / 7'1" x 4'3"       |
| with Covered Patio    | 22.5 m <sup>2</sup> / 242 ft <sup>2</sup> | N/A                             |
| Warehouse (pool)      | 5.6 m <sup>2</sup> / 60 ft <sup>2</sup>   | 3m x 1.9m / 9'9" x 7'3"         |
| Warehouse (well)      | 16.4 m <sup>2</sup> / 177 ft <sup>2</sup> | 4.1m x 4m / 13'6" x 13'2"       |
| with Covered Patio    | 8.2 m <sup>2</sup> / 88 ft <sup>2</sup>   | 4.1m x 2m / 13'5" x 6'7"        |
| Warehouse (utilities) | 8.25 m <sup>2</sup> / 89 ft <sup>2</sup>  | 2.5m x 2.8m / 8'7" x 9'         |
| with Covered Patio    | 6.7 m <sup>2</sup> / 72 ft <sup>2</sup>   | 2.6m x 1.7m / 9'1" x 5'7"       |
| Storage (locked)      | 8.1 m <sup>2</sup> / 87 ft <sup>2</sup>   | 2.5m x 3.3m / 8'2" x 9'1"       |
| Carport               | 24.7 m <sup>2</sup> / 266 ft <sup>2</sup> | 5.9m x 4.2m / 19' x 15'         |

## Landscaping

- Wraparound terraces outside and inside.
- Evergreen and deciduous trees (pine, ficus, palm)
- o Two dozen fruit trees (grapefruit, mango, lemon, lime, oranges)
- o Bushes, decorative plants, hanging herb garden. Space for vegetable garden
- o Land and roof drainage system using plants, grasses and canals

### **Adjacent and Nearby Properties (Observed)**

**To North / Northeast:** Paved highway between Capira and Cermeño

To North / West: Property of federal government, used by Hogares Crea

**To South:** Private estate (family of former VP)

#### **Nearby**

o Dairy and poultry farms. Small factory. Stables, training for racehorses

"Country estates" for Panamanians, Europeans, North and South Americans.
 Convent for nuns

Church, primary / middle schools, park, sport venues

#### The Neighborhood

To Cermeño (Central): 1.6 km / 1 mi to schools, park, church, sports fields

**To Capira:** 4.4 km / 2.7 mi to farmers' market, groceries, dry goods, hardware, transport, clinics

To LaChorrera: 16 km / 10 mi to malls, hospitals, veterinarians, etc

Costa Verde shopping center: 29 km /18 mi, Westland Mail: 36 km / 22.3 mi

To Coronado: 40 km / 25 mi to beaches, resorts, restaurants, medical services

**To Beaches:** For walking, swimming (Gorgona Nueva); for fishing (Monte Oscuro) est. 23km / 14 mi

**To Panama City: From Capira to** national buses, shopping, Metro stop at Albrook Mall, est. driving / bus time, 1 hr

Tocumen International Airport: Driving time, 1-1.5 hrs

### **Purchase and Rental Information**

## **Contacts to Buy or Rent before Sale**

Email: fincacermeno@gmail.com

**WhatsApp:** 1-507-6345-1910 (Eight digits for Panama cell phones)

No direct calls, please. Send text or recorded messages in Spanish or English. Thanks.

### **Rental Details**

Prices and times available via "Buy / Rent" on home page of website fincacermeno.com

Minimum one-week notice to reserve pool and three-day notice to cancel reservation

Deposit of 25% required if party unknown to property manager

### **Legal Details / Purchase Details**

**Legal Details** 

Town / Sector: Cermeño

District: Capira

**Province:** Panamá, as recorded, but Panamá West since 2015.

**Location Code:** 8204

Public Registry No.: 37621 (F)

Postal Code: 1007

Last Entry: 14 January 2015

#### **Purchase Details**

- Negotiable finder's fee or commission
- Direct dealing with owner preferred
- o Company (Monticello Holdings, Inc.) also for sale
- Lawyer available, experienced with real estate transfers, representing buyer,
  seller or both
- Sold with gas stove / oven, refrigerator, washer, dryer, some curtains / shades
- o Available semi-furnished or without furniture
- Documents available to qualified buyers
  - Recent ICAPSA appraisal (Informally translated)
  - Floor plan (Informally sketched)
- o Documents available to buyer
  - o List of local experts, handymen, cleaners
  - o Operational diagrams, instructions for water / electricity / pool systems
  - Instructions to operate and repair tools, machines (if conveyed with property)